

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

STATE OF TEXAS §
COUNTY OF CHEROKEE §

MEMORANDUM OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

THIS MEMORANDUM, made this 16th day of June, 2023, by and between, **SANDY PARKS, WIDOW OF ALLEN PARKS, DECEASED**, whose mailing address is 2401 County View Ln., Apt. 260, McKinney, TX 75069, Lessor, and **VALENCE OPERATING COMPANY**, whose mailing address is 600 Rockmead, Suite 200, Kingwood, Texas 77339, Lessee.

WITNESSETH: That Lessor, for a valuable consideration, the receipt which is hereby acknowledged, and in consideration of the covenants of the Lessee set forth in that Oil and Gas Lease dated **June 16, 2023** for a term of four (4) years between the Lessor and Lessee hereto covering the lands hereinafter described, does by such Oil and Gas Lease and hereby lease and let exclusively unto said Lessee for the purposes and the right to explore, produce and market oil and gas, including casinghead gas and other gaseous substances on and from all those certain lands situated in the County of Cherokee, State of Texas, and more particularly described as follows:

575.9284 acres of land, more or less, situated in the John Jordan Survey, A-27, Cherokee County, Texas, and being more particularly described in the following four (4) tracts of land to wit:

Tract 1 - 2.1284 acres of land, more or less, situated in the John Jordan Survey, A-27, Cherokee County, Texas, being part of an 11.615 acre tract of land described in that certain Right of Way Easement dated July 30, 1964, from Mayo Company to The State of Texas, acting by and through the State Highway Commission, recorded in Volume 553, Page 75 of the Deed Records of Cherokee County, Texas, insofar and only insofar as said tract lies within the boundaries of a 160.0 acre tract of land described in that certain Deed dated December 25, 1868, from Ruben Robertson and wife, Caroline G. Robinson to Dr. E. W. Jones, recorded in Volume V, Page 572 of the Deed Records of Cherokee County, Texas.

Tract 2 - 237.522 acres of land, more or less, situated in the John Jordan Survey, A-27, Cherokee County, Texas, being part of a 299.65 acre tract described in that certain Partition Deed dated March 14, 1976, from Robert A. Mayo, et al to Largent Parks and wife, Laura Mayo Parks, recorded in Volume 701, Page 123 of the Deed Records of Cherokee County, Texas, insofar and only insofar as said tract lies outside the boundaries of a 160.0 acre tract of land described in that certain Deed dated December 25, 1868, from Ruben Robertson and wife, Caroline G. Robertson to Dr. E. W. Jones, recorded in Volume V, Page 572 of the Deed Records of Cherokee County, Texas.

Tract 3 - 274.15 acres of land, more or less, situated in the John Jordan Survey, A-27, Cherokee County, Texas, being more particularly described in a Deed dated April 13, 1961, from John W. Mayo and wife, Annie D. Mayo, Laura M. Parks and husband, Largent Parks, Robert A. Mayo and wife, Martha S. Mayo, and Mary F. Mayo to Upper Neches River Municipal Water Authority, recorded in Volume 509, Page 574, Deed Records of Cherokee County, Texas.

Tract 4 - 62.128 acres of land, more or less, situated in the John Jordan Survey, A-27, Cherokee County, Texas, being part of a 299.65 acre tract of land described in that certain Partition Deed dated March 14, 1976, from Robert A. Mayo, et al to Largent Parks and wife Laura Mayo Parks, recorded in Volume 701, Page 123 of the Deed Records of Cherokee County, Texas, insofar and only insofar as said tract lies within the boundaries of a 160.00 acre tract of land described in that certain Deed dated December 25, 1868, from Ruben Robertson and wife, Caroline G. Robertson to Dr. E. W. Jones, recorded in Volume V, Page 572 of the Deed Records of Cherokee County, Texas.

DEED REFERENCES MADE HEREIN FOR ALL PURPOSES, INCLUDING, BUT NOT LIMITED TO, DESCRIPTIONS

This Memorandum of Lease is to be placed of public record to serve notice and existence of said lease and in no way shall it supersede such lease or abrogate, change, alter or modify any of the terms or conditions or any of the rights or obligations of either the Lessor or Lessee pursuant to the same. Reference is hereby made to the executed Oil and Gas Lease, a copy of which is in the possession of Lessor and Lessee, for all of the provisions and conditions thereof, and by this reference such provisions and conditions are incorporated herein and made a part hereof for any and all purposes and respects as though it is fully set forth herein.

IN WITNESS WHEREOF, THIS INSTRUMENT IS EXECUTED ON THE DATE FIRST ABOVE WRITTEN.

LESSOR: SANDY PARKS, WIDOW OF ALLEN PARKS, DECEASED



SANDY PARKS

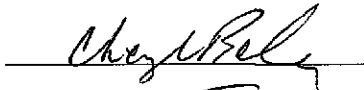
Texas Royalty Brokers

ACKNOWLEDGMENT

STATE OF Texas §
COUNTY OF Collin §

This instrument was acknowledged before me on the 19th day of July, 2023 by SANDY PARKS, WIDOW OF ALLEN PARKS, DECEASED, for the consideration therein expressed and in the capacity therein stated.

Filed by and Return to:
Valence Operating Company
ATTN: Land Department
600 Rockmead, Suite 200
Kingwood, TX 77339


Notary Public of Texas



Texas Royalty Brokers

HONORABLE LAWRENCE LUSK, COUNTY CLERK
CHEROKEE COUNTY

AUG 01, 2023

STATE OF TEXAS COUNTY OF CHEROKEE
I hereby certify that this instrument
was filed on the date and time stamped
hereon by me and was duly recorded in
the volume and page of the named
records of:
Cherokee County
as stamped hereon by me.

By:
Marion Loftin
Deputy

Filed for Record in:
Official Public Records
Cherokee County
On: AUG 01, 2023 at 01:40P
As a
Recordings
Document Number: 00725318